



August 5, 2010

Notice of Revision to Earnings Forecasts

Toyobo Co., Ltd. (“Toyobo”), in view of recent earning trends, has revised upward its forecasts.

1. Revision of Forecasts

(1) Consolidated Forecasts

Six months ending September 30, 2010

	Millions of Yen				Yen
	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Forecast (A) (Announced on May 10,2010)	167,000	9,000	7,000	2,000	2.68
Revised Forecast (B)	173,000	10,000	8,500	(1,500)	(2.01)
Change (B-A)	6,000	1,000	1,500	(3,500)	
Percent Change (%)	3.6	11.1	21.4	---	
<Reference> Six months ended September 30, 2009	154,858	2,999	1,264	(551)	(0.78)

(2) Consolidated Forecasts

Year ending March 31, 2011

	Millions of Yen				Yen
	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Forecast (A) (Announced on May 10,2010)	340,000	20,000	16,000	5,000	6.70
Revised Forecast (B)	350,000	22,000	19,000	5,000	6.70
Change (B-A)	10,000	2,000	3,000	---	
Percent Change (%)	2.9	10.0	18.8	---	
<Reference> Year ended March 31, 2010	318,773	11,469	7,441	2,094	2.88

(3) Reasons for Revision

Toyobo's first quarter sales and operating income rose considerably from the same period of the previous fiscal year, due mainly to expanded sales in the electronics and information displays and automotive fields. However, the Company posted a net loss for the subject period, due to the recording of a loss on valuation of investment securities.

As a result of the impact from this extraordinary loss and other factors, net income for the first half of the subject fiscal year is expected to fall below initial forecasts. However, we anticipate that sales and operating income will exceed initial forecasts for both the first half and full year periods, due mainly to continued strong shipments of films for LCD and optical uses, functional polymers for electronic components and automotive applications, and to robust demand in functional materials for environmental and safety applications, and in the bioproducts business. Accordingly, results forecasts have been revised as above.

Note: Forecasts have been prepared which are based on information available at the time of the release of this report. Actual results may vary from forecasts for a variety of reasons.

For more information, contact:
Toyobo Public Relations Group
pr_g@toyobo.jp