April 26, 2011

Toyobo Co., Ltd.
Toyota Tsusho Corporation

manufacturing and sales company for
airbag fabrics established in china

Toyobo Co., Ltd. (Headquarters: Kita-ku, Osaka; president: Ryuzo Sakamoto) and Toyota Tsusho Corporation (Headquarters: Nakamura-ku, Nagoya; president: Junzo Shimizu) have made the decision to establish a joint venture manufacturing and sales company for airbag fabrics in Jiangsu Province in China. The new company will be formed in May, 2011, and production is scheduled to begin in April 2012.

1. Outline of the Joint Venture
   Company name: Toyobo Automotive Textiles (CHANGSHU) Co., Ltd.
   Date of establishment: May 2011
   Paid-in capital: Approximately ¥500 million
   Ownership: Toyobo, 70%, and Toyota Tsusho, 30%
   Location: Changshu City, Jiangsu Province in the People’s Republic of China
   Number of employees: About 30
   Lines of business: Manufacturing and sales of airbag fabrics
   Date of start-up of production: April 2012
   Investment amount: ¥1.1 billion

2. Background of Establishment
Toyobo has manufactured airbag fabrics in Japan and Thailand for more than 20 years and has sold the output mainly to Japanese automotive parts manufacturers. In recent years, Japanese automotive manufacturers have begun to produce cars in China and tended to procure parts locally. Furthermore, the market for automobiles in China is expected to expand at
a rate of approximately 20% annually. Not only Japanese automakers but most of the European, U.S., and Chinese automotive companies have already entered the market for its attractive growing sales.

In view of this market growth, Toyobo and Toyota Tsusho have decided to establish a manufacturing and sales company for airbag fabrics to expand their airbag-related business activities. Toyobo will manage the plant and provide technical assistance for the production; on the other hand, Toyota Tsusho will draw on its extensive business experience in China and be in charge of procuring raw materials and sales.

3. Future Plans
The joint venture will be established in May 2011, and production is scheduled to begin in April 2012. Toyobo and Toyota Tsusho are scheduled to utilize this new joint venture as a base for expanding their airbag-related business activities in this growing market. They will also work to expand sales to Japanese automotive parts manufacturers as well as to local prospective customers.

Supplementary Information

(As of March 31, 2011)

About Toyobo:
Company name: Toyobo Co., Ltd.
Address: 2-8, Dojima Hama 2-chome, Kita-ku, Osaka
Representative: Ryuzo Sakamoto, President
Date of incorporation: 1914 (Commencement of operations in 1882)
Paid-in capital: Approximately ¥51,730 million
Lines of business: Manufacturing, processing, and sales of films and functional polymers, industrial materials, life science products, and textiles. Design, production, and sales of industrial plants and equipment. Sales of a range of technologies and information
About Toyota Tsusho
Company name: Toyota Tsusho Corporation
Address: 9-8, Meieki 4-chome, Nakamura-ku, Nagoya
Representative: Junzo Shimizu, President
Date of establishment: 1948
Paid-in capital: ¥64,936 million
Lines of business: Conducting domestic transactions, export and import transactions, and transactions among third countries; services as contractor for building projects; insurance agency and other services