

Growth strategy by business

Film business

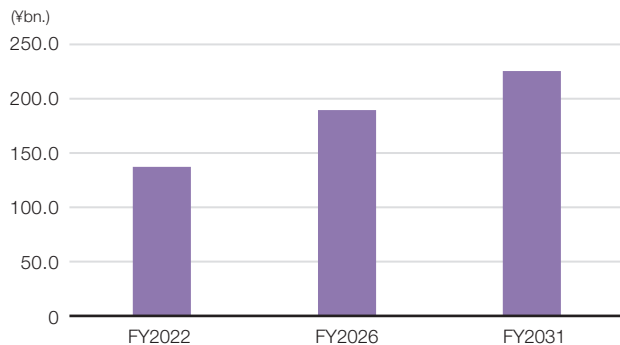
Toyobo aims to accelerate our shift to eco-conscious products and increase our ratio of green products, such as biomass, recycled, or volume-reduced, to 60% by fiscal 2031 and 100% by fiscal 2051.

In industrial film, we will continue to expand sales of highly functional films and make increased capital expenditure in line with the growth of the IT market and mobility electrification. We will also expand synergies with the subsidiary of our consolidated Teijin Film Solutions Limited and grow our recycled film business.

In packaging films, we will contribute to realizing a decarbonized society and circular society by providing films made from biomass and recycled raw materials.

In addition, we will focus on the overseas development of barrier films for food loss and waste reduction, and the production of highly rigid films for volume reduction.

Net Sales Target of Film Business

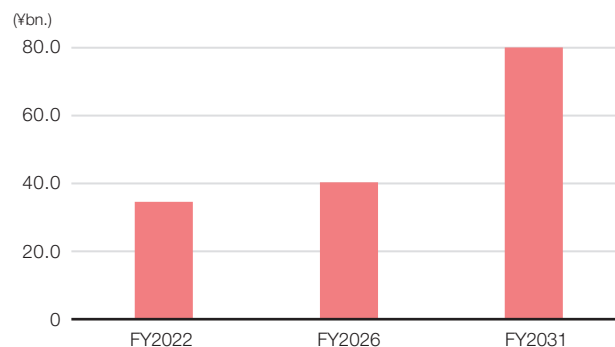


Life Science business

In bio, Toyobo aims to lead the world in the infectious diseases diagnostics field. We will expand our diagnostics business to include raw enzyme, reagents, diagnostic reagents, and diagnostic equipment for genetic testing, utilizing our strength in advanced protein purification technology. We also expanded overseas for enzymes for biochemical diagnostic reagents, such as blood glucose, cholesterol, creatinine, GOT and GPT.

In addition, in membrane technology, we aim to improve the quality of life of patients, and to expand artificial kidney hollow fiber and virus removal filters using our hollow fiber separation membrane technology.

Net Sales of Life Science Business



Environment and Functional Materials business

Toyobo has established a new joint venture with Mitsubishi Corporation to plan, develop, manufacture, and sell functional materials, and has signed an agreement to start operations. We will spin off its environment and functional materials business to the newly established company, and provide investments in cooperation with Mitsubishi Corporation. The investment ratios are 51% for Toyobo and 49% for Mitsubishi Corporation. The goal of establishing this new company is to achieve further growth in the global market through the combination of our technological strengths with Mitsubishi Corporation's comprehensive strengths.

There are about 10 fields that we aim to contribute to in fields where we expect growth, such as water, air, weight reduction, and batteries, and we plan to establish a new company by April 2023.

Net sales of Environment and Functional Materials business

