

Materiality

To meet the demands and expectations of our stakeholders and realize our aim to be “a group that continues to create the solutions needed by people and the Planet,” Toyobo group identifies material issues and implements initiatives through its business activities.

Toyobo group’s materiality

The materiality of the group was initially identified in May 2020 and has since been reviewed considering our Sustainable Vision 2030, leading to the current framework.

By assessing both the impact on stakeholders and the group, we have clarified high-priority goals and organized them into four key areas: contributing to the solving of social issues through business, human capital, environment and manufacturing, and business foundations (see diagram below).

Process of identifying material issues

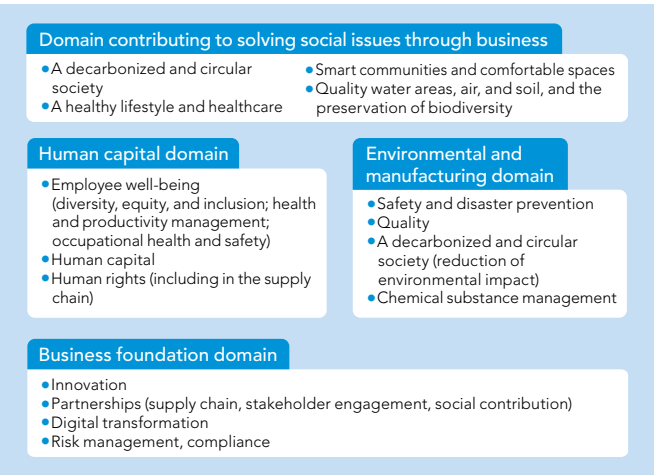
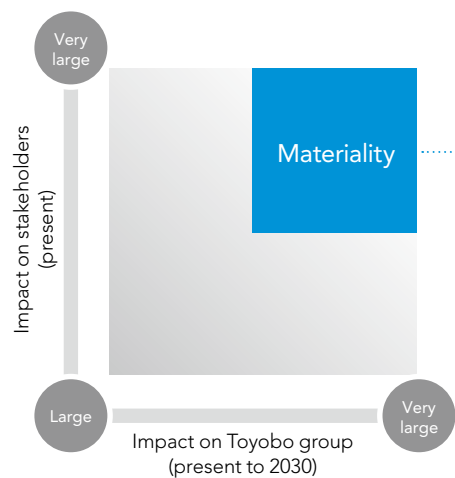
We reviewed external initiatives and 12 international guidelines, including the GRI Standards, to select candidate items. The positive and negative impacts of these issues were assessed through internal questionnaires and interviews. After considering feedback from external parties, such as institutional investors, we finalized our material issues with the approval of the Board of Directors.

Given the group’s situation in fiscal 2023 and fiscal 2024, we decided to make quality independent of compliance and added chemical substance management.

Management of materiality KPIs (PDCA)

To ensure steady progress on our materiality initiatives, we have assigned officers to each materiality and established corresponding targets and Key Performance Indicators (KPIs). We report and share KPI progress twice a year within the Sustainability Committee and, based on this progress, review and adjust targets and KPIs to continuously enhance our efforts. In addition, the discussions within the Sustainability Committee are reported to the Board of Directors as appropriate.

Materiality map



Identification process



KPI management (PDCA)

