

Translated from the Japanese press release dated October 28, 2020

October 28, 2020
Toyobo Co., Ltd.

To whom it may concern,

Regarding partial noncompliance of Toyobo's resin PLANAC_{TM} with its performance data registered with a third-party verification organization

PLANAC_{TM}, polybutylene terephthalate (PBT) resin manufactured and sold by Toyobo Co., Ltd., showed partial noncompliance with its performance data registered with Underwriters Laboratories (UL), a third-party U.S. organization engaged in the analysis of safety data and promotion of scientific knowledge. The noncompliance was a result of the submission of samples with a chemical composition different from the product actually being sold when UL conducted a verification test on an irregular basis.

UL conducted an investigation based on Toyobo's report and confirmed the noncompliant data. UL's certification of the product in question will be rescinded in a sequential order from today.

We deeply apologize for the trouble and anxiety we caused to our clients and other stakeholders.

We have not received any reports of problems with the final products using PLANAC_{TM}, but we will continue our investigation into the safety and performance of our product with cooperation from our customers. Moreover, we have launched a third-party investigation into the circumstances and causes of this incident.

We are taking the situation very seriously and urgently reviewing and strengthening the quality control system so that we can prevent the recurrence of such an incident and do our best to restore the credibility with our clients.

It is unclear how the latest incident will affect our business performance at this point. We will disclose any serious effect in a timely manner whenever such announcement is deemed necessary.

<About PBT resin PLANAC_{TM}>

This resin is used for electronic parts, including switches and connectors. Toyobo has been manufacturing and selling the product since 2010 when it acquired the business, including the brand name, from another company.

For more information, contact:

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