

February 9, 2022

Notice regarding price revisions of industrial film products

Toyobo Co., Ltd. is announcing the price revisions of its industrial film products as follows.

1. Background

The prices of raw materials for industrial film products have surged further due mainly to the recent rising prices of crude oil and naphtha. In addition, the costs of fuel, electricity, distribution and facility maintenance have risen, pushing manufacturing costs higher.

Under these circumstances, Toyobo has made the utmost efforts to thoroughly cut costs and improve productivity, but the repeated price hikes in the raw materials and overhead costs are beyond what corporate efforts can deal with. Toyobo determined that it would be difficult to stably supply products to its clients under the current pricing system and that it would inevitably have to raise prices.

2. Products subject to price revisions and their ranges

All brands of industrial film products: 10% increase from the current prices

3. Timing of price revision

Products to be shipped from March 1, 2022

For more information, contact:

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