

TOYOBO CO.,LTD.

Head Office
Osaka Umeda Twin Towers South,
1-13-1 Umeda, Kita-ku, Osaka 530-001, Japan

September 1, 2022

Toyobo to open another polyester packaging film production facility in Indonesia: doubling production capacity to meet growing global demand of eco-friendly films

Toyobo Co., Ltd. will open another facility in Indonesia to manufacture polyester films for packaging at Pt. Trias Toyobo Astria (hereafter "TTA"). TTA is a joint venture company that Toyobo established with major Indonesian film maker Pt. Trias Sentosa, Tbk. (hereafter "Trias") to respond to an increase in demand for eco-friendly film products. TTA's production capacity will be doubled, with an investment of about 10 billion yen. Toyobo plans to start construction of the facility in spring 2024 and operating in autumn 2025.



Bird's eye view photo of TTA (on Trias's premises)

TTA was established in 2017 with the aim of accelerating the overseas expansion of Toyobo's packaging film business and began its production in early 2020. TTA supplies various polyester film products, such as base films for ECOSYAR_{TM}, a vapor-deposited film with an excellent barrier performance, to Toyobo, Trias and Pt. Toyobo Trias Ecosyar, another joint venture firm set up by the two parent companies*1.

Adding a new manufacturing facility at TTA amid heightening global awareness of environmental issues will greatly enhance the entire Toyobo Group's capacity to produce polyester films. It will enable the Group to strengthen its supply capacity to respond to global demand for eco-friendly film products. Such products include SPACECLEAN $_{TM}$, a thin shrinkable film which help reduce the volume of packaging materials; films made with biomass or recycled materials; and films for laminating steel sheets that help reduce environmental impacts of manufacturing canned goods.

In its Sustainable Vison 2030*2, a long-term vision unveiled on May 26, 2022, Toyobo set a goal of increasing the ratio of green films*3 to 60% in the fiscal year ending in March 2031, and to 100% in the fiscal year ending in March 2051. Toyobo is committed to realizing a circular economy by accelerating the global reach of its eco-friendly film products.

- *1: Refer to a Toyobo press release dated August 4, 2017, titled "Toyobo to set up joint venture firms in Indonesia to produce packaging film." https://www.toyobo-global.com/news/2017/release_13.html
- *2: Toyobo "Sustainable Vision 2030" https://www.toyobo-global.com/sustainability/
- *3: Films that are made with biomass or recycled materials, and realize volume reduction

About TTA

Company name: Pt. Trias Toyobo Astria

Address: Desa Keboharan KM 26 Krian, Sidoarjo 61262, Indonesia (on Trias's premises)

Representative: President, Sugeng Kurniawan Stake: Toyobo 40%, Trias 60%

Business operations: Production of polyester films for packaging

For more information, contact:

Public Relations Group, Corporate Communication Department, Toyobo Co., Ltd.

E-mail: pr_g@toyobo.jp