

June 5, 2023

Toyobo joins JMTC Healthcare Investment Limited Partnership to support the growth of healthcare-related startups

Toyobo Co., Ltd. has joined the JMTC Healthcare Investment Limited Partnership, an investment fund to accelerate start-ups engaged in healthcare-related businesses.

The fund was established on June 1, 2023, by Japan Material Technologies Corporation (JMTC), with JMTC Capital G.K. serving as the fund's general partner with unlimited liability. JMTC is the representative partner of JMTC Capital. The fund aims to accelerate startups that can provide groundbreaking services and solutions through innovative medicine and medical equipment that are capable of, for example, preventing various diseases and reducing daily-life restrictions imposed on patients. It sees extending healthy life expectancy as a major social challenge that must be addressed.

Toyobo has been supporting startups by, for instance, joining the JMTC Chemical and Materials Investment Limited Partnership*¹, whose representative partner with unlimited liability is also JMTC Capital. By joining the latest fund, Toyobo plans to look for startups whose business areas are compatible with Toyobo's life science business operations, and then provide funding to spur their growth. The company also aims to create opportunities for joint business undertakings in which it supports startups in developing materials, among others.

In its Sustainable Vision 2030*², a long-term vision announced on May 26, 2022, the Toyobo Group said it would focus on value co-creation, mainly through open innovation with diverse partners, including startups and academic institutions. The Group will harness the network with promising start-ups in Japan and abroad to launch, as soon as possible, new businesses that can address social issues to ensure its sustainable growth, while helping to realize a sustainable society.

*1: Refer to the press release dated on May 19, 2021, titled "Toyobo joins JMTC Chemical and Materials Investment Limited Partnership to accelerate open innovation with advanced materials start-ups."
https://www.toyobo-global.com/news/2021/release_421.html

*2: Toyobo "Sustainable Vision 2030" https://www.toyobo-global.com/sustainability/group_sustainability/vision/

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