



November 9, 2023

To whom it may concern,

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Notice of Revision of Consolidated Earnings Forecasts

In light of recent developments, Toyobo Co., Ltd. (hereinafter “the Company”) announces that it has revised its consolidated earnings forecasts announced on May 11, 2023 at the meeting of the Board of Directors held on November 9, 2023.

1. Revision to the forecasts for fiscal year ending March 31, 2024 (From April 1, 2023 to March 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecasts (A)	430,000	15,000	11,000	4,000	45.00
Revised Forecasts (B)	410,000	10,000	6,000	1,000	11.24
Change (B-A)	(20,000)	(5,000)	(5,000)	(3,000)	
Percent Change (%)	(4.7)	(33.3)	(45.5)	(75.0)	
(Reference) Actual results for the fiscal year ended March 31, 2023 (FY 3/2023)	399,921	10,063	6,590	(655)	(7.37)

2. Reasons for revision

The consolidated earnings forecasts for the fiscal year ending March 31, 2024 are now expected to be lower than the previously announced figure, although sales of “COSMOSHINE SRF” expanded, due to the impact on profits from a slow recovery in demand for packaging film and mold releasing film for MLCC, as well as raw material and fuel prices remaining high.

(Note) The above business forecasts have been prepared based on the information available as of the date of this announcement, and actual results may differ from these forecasts due to various factors.