

February 9, 2026



Presentation to Investors

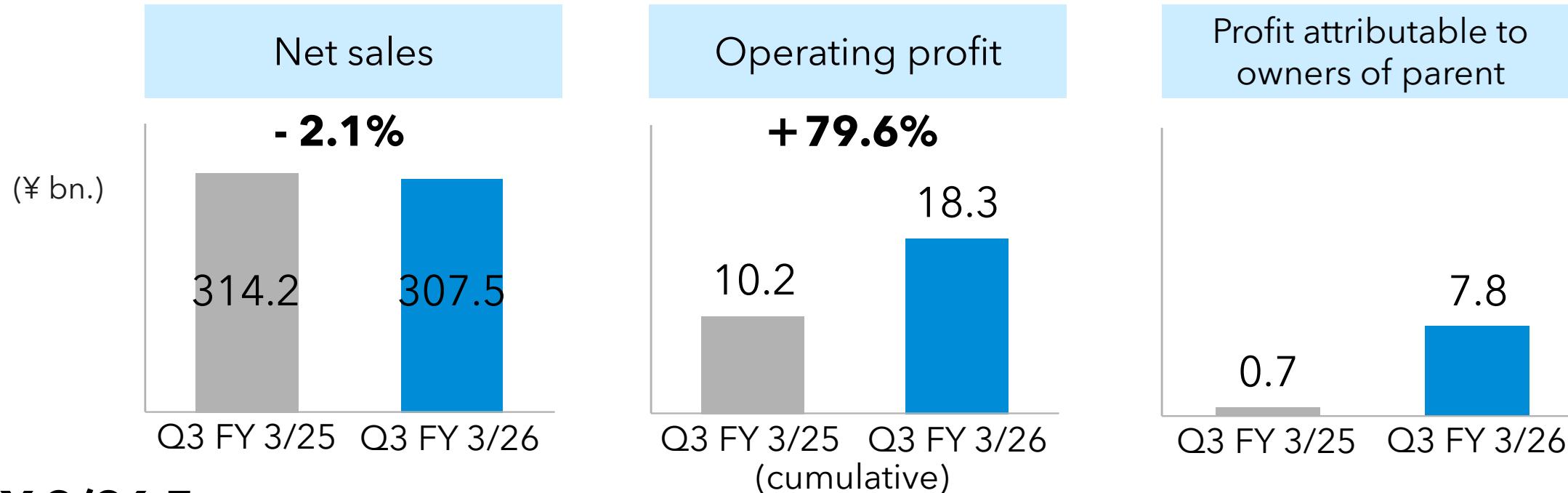
for the Third Quarter Ended December 31, 2025

TOYOB0 CO., LTD.

Q3 FY 3/26 Results

Operating profit increased as Industrial film continued to perform strong in addition to earnings improvement of Packaging film.

Operating profit was ¥18.3 bn. and net profit was ¥7.8 bn.

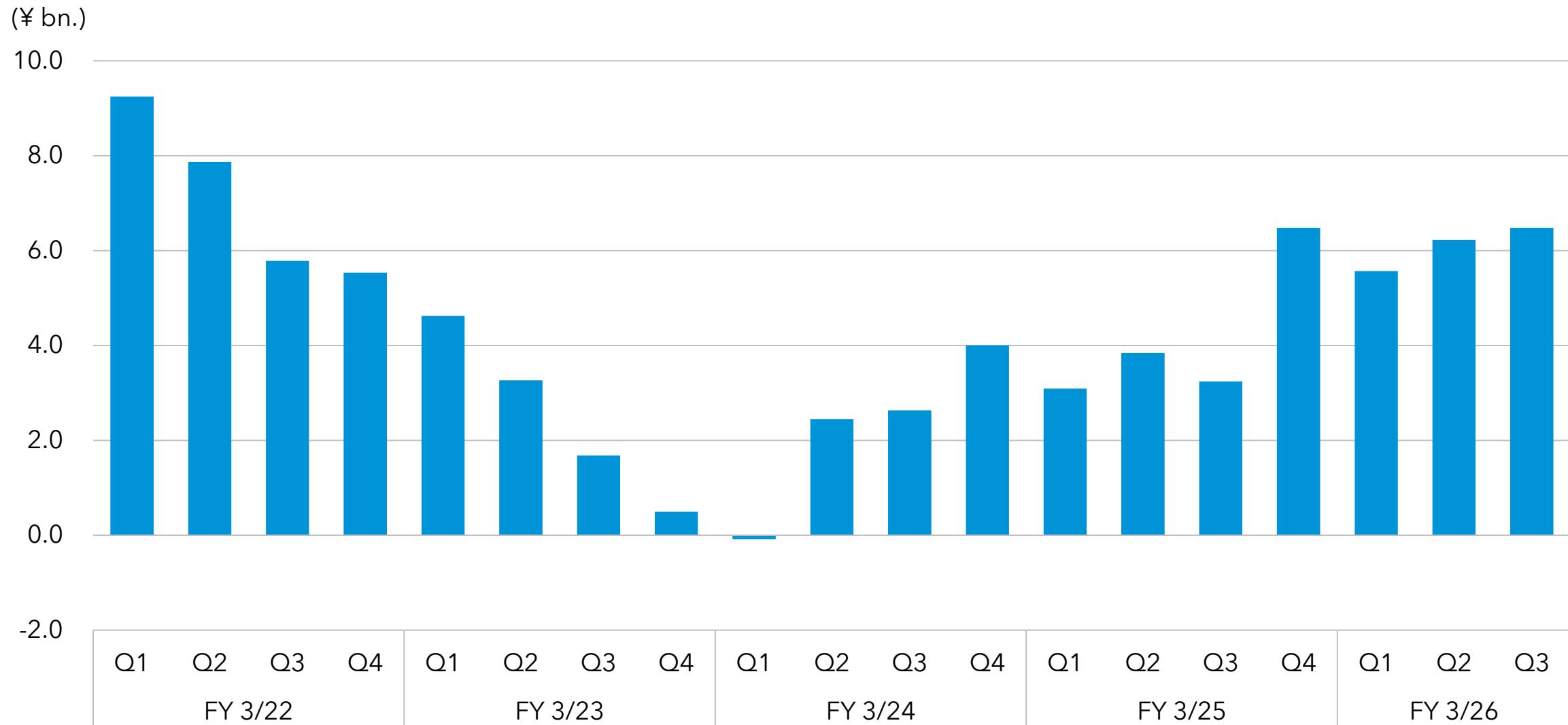


FY 3/26 Forecasts

Forecast revised upward for operating profit of ¥24.0 bn. and net profit of ¥8.5 bn. based on strong demand for Industrial film and profit improvements of Packaging film, Pharmaceuticals, Nonwoven materials, etc.

(Reference) Operating Profit by Quarter

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Summary of Results: P&L

	Q3 FY 3/25 (cumulative)	Q3 FY 3/26 (cumulative)	YOY	
			Amount	%
Net sales	314.2	307.5	- 6.7	- 2.1%
Gross profit	71.1	76.6	+5.5	+7.7%
(Ratio to sales)	22.6%	24.9%	-	-
Operating profit	10.2	18.3	+8.1	+79.6%
(Ratio to sales)	3.2%	5.9%	-	-
Non-operating income and expenses	- 4.6	- 2.4	+2.2	-
Ordinary profit	5.5	15.8	+10.3	+186.2%
Extraordinary income and losses	- 1.3	- 4.1	- 2.8	-
Profit attributable to non-controlling interests (deducted)	2.7	1.7	- 1.1	-
Profit attributable to owners of parent	0.7	7.8	+7.1	-
EBITDA*	27.1	36.2	+9.1	+33.4%
EPS (¥)	8.2	88.7	-	-
ROE*	0.5%	5.2%	-	-
Depreciation	17.0	17.9	+1.0	+5.8%
CAPEX	34.4	22.2	- 12.2	- 35.5%
R&D expenses	10.9	10.4	- 0.5	- 4.8%

Non-operating Income and Expenses, Extraordinary Income and Losses

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Non-operating income and expenses: breakdown

(¥ bn.)

	Q3 FY 3/25 (cumulative)	Q3 FY 3/26 (cumulative)	YOY
Compensation income	0.5	0.0	- 0.5
Other	1.6	2.3	+0.6
Total non-operating income	2.2	2.3	+0.1
Interest expenses	1.5	2.1	+0.6
Other	5.3	2.6	- 2.7
Total non-operating expenses	6.8	4.7	- 2.1
Total non-operating income and expenses	- 4.6	- 2.4	+2.2

Extraordinary income and losses: breakdown

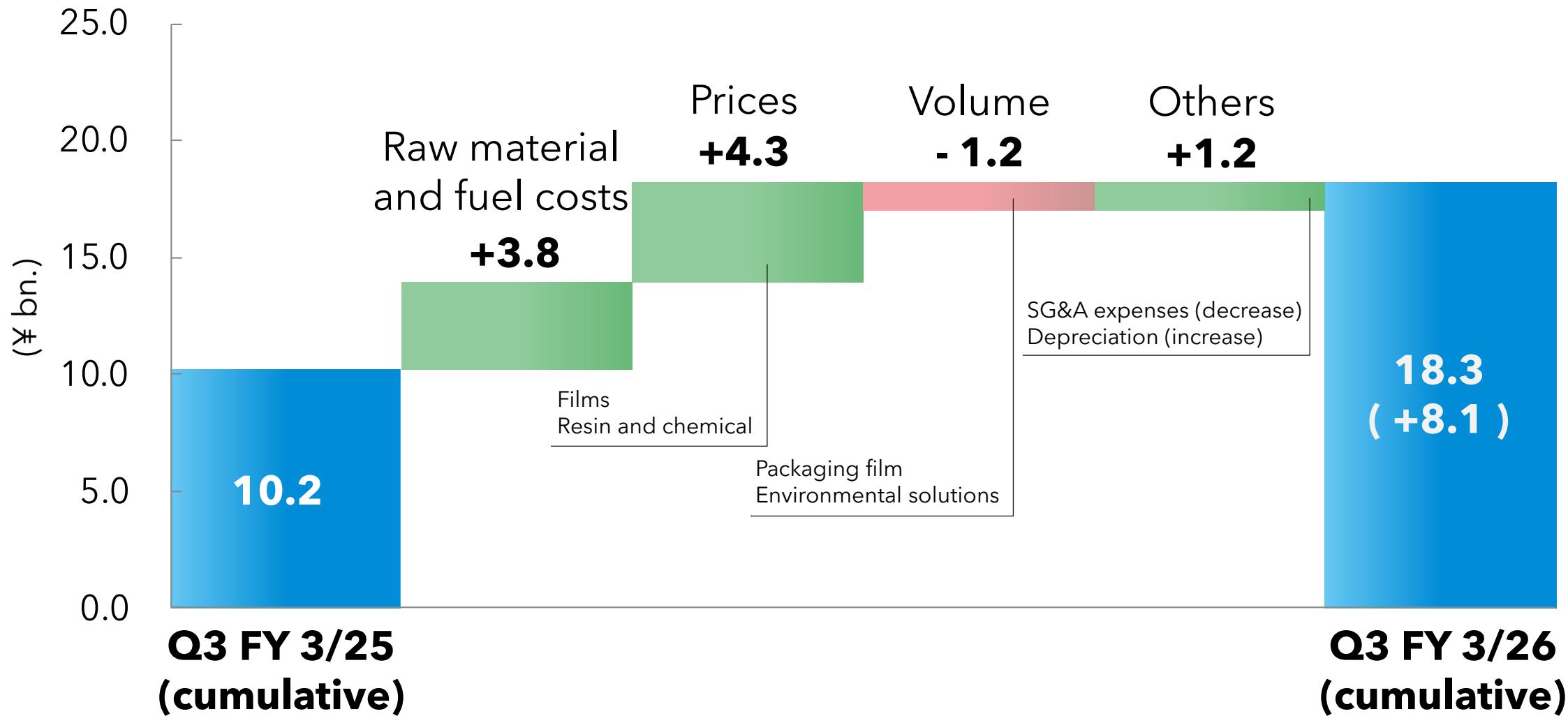
(¥ bn.)

	Q3 FY 3/25 (cumulative)	Q3 FY 3/26 (cumulative)	YOY
Gain on sale of shares of subsidiaries and associates	1.5	-	- 1.5
Other	0.1	-	- 0.1
Total extraordinary income	1.6	-	- 1.6
Impairment losses	1.0	0.2	- 0.7
Loss on disposal of non-current assets	1.8	1.4	- 0.4
Business restructuring expenses	-	0.4	+0.4
Extra retirement payments	-	1.2	+1.2
Loss on revision of retirement benefit plan*	-	0.9	+0.9
Other	0.1	-	- 0.1
Total extraodrinady losses	2.9	4.1	+1.2
Total extraordinary income and losses	- 1.3	- 4.1	- 2.8

*A subsidiary ended part of its retirement benefit plan

Analysis in Changes in Operating Profit

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Summary of Results: BS

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	(B)	(A)	(¥ bn.)	
	Mar. 31, 2024	Mar. 31, 2025	Dec. 31, 2025	(A)-(B)
Total assets	607.0	617.8	616.8	- 1.0
Cash and deposits	33.8	28.6	24.6	- 4.0
Trade receivables	102.8	106.2	95.2	- 11.0
Inventories	122.0	119.0	133.3	+14.3
Property, plant and equipment	281.5	296.5	301.3	+4.8
Net assets	230.1	232.0	240.9	+8.9
Shareholder's equity	197.0	195.3	203.6	+8.3
(Retained earnings)	70.3	69.0	73.3	+4.4
Non-controlling interests	33.1	36.7	37.3	+0.6
Interest-bearing debt	249.2	267.9	265.7	- 2.1
D/E ratio	1.26	1.37	1.31	-
D/E ratio (after adjustment of equity content)*	-	1.15	1.10	-

*D/E ratio after adjustment of equity content of a subordinated term loan and publicly offered subordinated bond

Summary of Results: Segment

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(¥ bn.)

	Net sales		Operating profit		
	Q3 FY 3/25 (cumulative)	Q3 FY 3/26 (cumulative)	Q3 FY 3/25 (cumulative)	Q3 FY 3/26 (cumulative)	YOY
Films	124.9	130.0	3.8	12.9	+9.0
Life Science	25.7	24.8	1.5	- 0.3	- 1.8
Environmental and Functional Materials	83.5	77.9	5.6	5.4	- 0.3
Functional Textiles and Trading	71.3	66.2	0.1	0.6	+0.5
Real Estate and Others	8.8	8.6	1.8	2.0	+0.2
Elimination & Corporate	-	-	- 2.6	- 2.2	+0.4
Total	314.2	307.5	10.2	18.3	+8.1

	FY 3/25			FY 3/26			Q3 cumulative YOY	
	H1	Q3	Q3 (cumulative)	H1	Q3	Q3 (cumulative)	Amount	%
Net sales	82.8	42.1	124.9	86.5	43.5	130.0	+5.1	+4.1%
Operating profit (OPM)	3.0	0.8	3.8	8.6	4.2	12.9	+9.0	+235.6%
EBITDA	7.8	3.3	11.1	13.6	6.8	20.4	+9.3	+83.5%

Packaging film

- Despite cargo movement deteriorating due to the impact of soaring food prices, earnings improved as a result of improving the productivity of the new facility.

Industrial film

- Sales of polarizer protective films for LCDs were strong.
- Sales of mold releasing film for MLCC expanded.

	FY 3/25			FY 3/26			Q3 cumulative YOY	
	H1	Q3	Q3 (cumulative)	H1	Q3	Q3 (cumulative)	Amount	%
Net sales	17.2	8.5	25.7	16.5	8.3	24.8	- 0.9	- 3.6%
Operating profit (OPM)	0.9	0.6	1.5	0.1	- 0.4	- 0.3	- 1.8	-
EBITDA	2.5	1.4	3.9	2.1	0.6	2.7	- 1.2	- 30.8%

Biotechnology

- Sales of enzymes for diagnostic reagents remained strong.
- Sales of diagnostic reagents were sluggish due to a worsening of market conditions in China.

Medical materials

- Sales of artificial kidney hollow fiber trended strongly, while the launch of a new plant was delayed.

Pharmaceuticals

- Profitability improved as product price revisions proceeded.

	FY 3/25			FY 3/26			Q3 cumulative YOY	
	H1	Q3	Q3 (cumulative)	H1	Q3	Q3 (cumulative)	Amount	%
Net sales	55.2	28.3	83.5	50.7	27.2	77.9	- 5.6	- 6.8%
Operating profit	3.4	2.3	5.6	3.1	2.3	5.4	- 0.3	- 4.7%
(OPM)	6.1%	8.0%	6.7%	6.0%	8.5%	6.9%	-	-
EBITDA	5.6	3.4	9.0	5.3	3.4	8.7	- 0.3	- 2.9%

Resin and chemical

- Sales of engineering plastics for automotive use overseas increased.
- Sales of industrial adhesives "VYLON" increased for coating, adhesive and electronic materials applications.

Environment and fiber

- Environmental solutions saw a decline in shipments of VOC recovery equipment used in the manufacturing process for LIBS* due to the impact of the slowdown in the EV market.
- Review of the production system of nonwoven materials in Japan proceeded, and profitability improved.

Functional Textiles and Trading



(¥ bn.)

	FY 3/25			FY 3/26			Q3 cumulative YOY	
	H1	Q3	Q3 (cumulative)	H1	Q3	Q3 (cumulative)	Amount	%
Net sales	47.9	23.3	71.3	44.4	21.8	66.2	- 5.1	- 7.1%
Operating profit (OPM)	0.1	- 0.0	0.1	0.2	0.4	0.6	+0.5	-
EBITDA	1.4	0.6	2.0	1.5	1.2	2.7	+0.7	+33.0%

Textiles

- Sales of traditional Arabic fabric grew due to strong demand, as well as the depreciation of the yen.
- The consolidation of domestic production bases for sports-related products progressed.

Airbag fabrics

- Profitability improved as a result of the recovery trend in automobile production and the realization of further cost reduction.

Forecasts for Business Environment in the FY 3/26

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*To previous forecast, : improve, expand : as expected : worsening, decrease

Segment	Business	Forecasts as of Aug. 2025	Forecasts as of Nov. 2025		Forecasts as of Feb. 2026	
			Situation*	Difference from Previous Forecasts	Situation*	Difference from Previous Forecasts
Films	Packaging	Demand at same level year on year.		Slow down of cargo movement.		
	Industrial	Demand for polarizer protective films for LCDs is at the same level year on year.				
		Demand for MLCC grows for AI servers.				
Life Science	Biotechnology	Strong demand for enzymes for biochemical diagnostic reagents.		Intensifying competition in Chinese market.		
	Medical materials	Strong demand for artificial kidney hollow fiber.				
Environmental and Functional Materials	Resin and chemical	Concern of effects of U.S. tariffs for automotive use.				
		Recovery in demand for electronics materials applications.				
	Environment and fiber	Slowdown in adoption of EVs continues to impact on VOC recovery equipment.				
		The business environment for nonwoven materials continue to be intensely competitive.				
Functional Textiles and Trading	Airbag fabric	Signs of slowdown for Asia in addition to concern of effects of U.S. tariffs.				
Others		Domestic naphtha prices are on a declining trend.		Domestic naphtha prices are on a declining trend.		

No revision has been made compared to previous forecasts as of November 2025.

Forecasts for FY 3/26



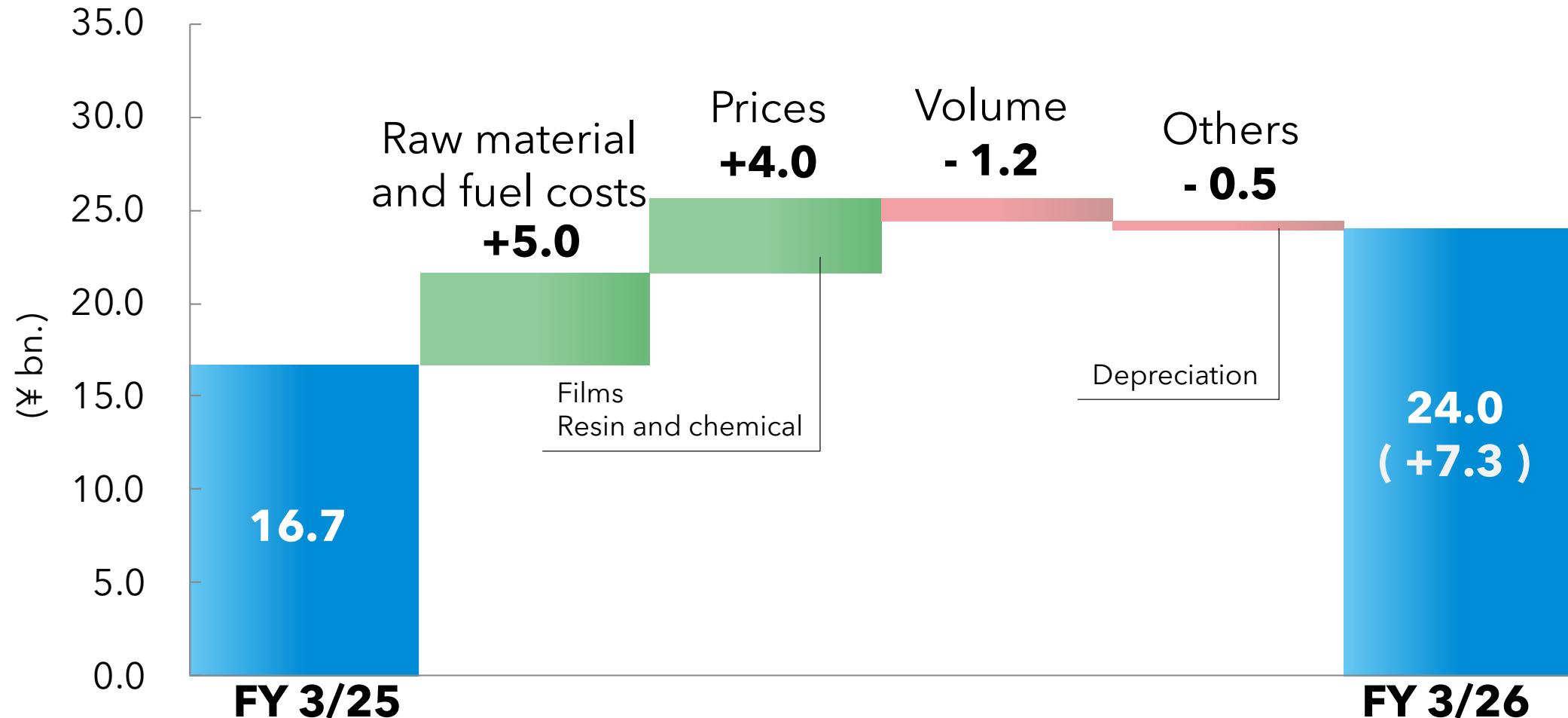
Forecast revised upward for operating profit of ¥24.0 bn. and net profit of ¥8.5 bn. based on strong demand for Industrial film and profit improvements of Packaging film, Pharmaceuticals, Nonwoven materials, etc.

(¥ bn.)

	FY 3/25	FY 3/26			YOY		Previous Forecasts (Nov. 2025)
	Results	H1	H2	Forecasts	Amount	%	
Net sales	422.0	204.0	226.0	430.0	+8.0	+1.9%	425.0
Operating profit	16.7	11.8	12.2	24.0	+7.3	+44.1%	23.0
(Ratio to sales)	3.9%	5.8%	5.4%	5.6%	-	-	5.4%
Ordinary profit	10.6	10.1	9.4	19.5	+8.9	+84.1%	17.5
Extraordinary income and losses	- 3.4	- 3.0	- 1.7	- 4.7	- 1.3	-	- 5.6
Profit attributable to owners of parent	2.0	5.7	2.8	8.5	+6.5	+324.3%	6.5
EBITDA	39.4	23.6	24.9	48.5	+9.1	+23.2%	47.5
EPS (¥)	22.7	65.0	31.4	96.4	-	-	73.7
Depreciation	22.7	11.8	12.7	24.5	+1.8	+7.9%	24.5
CAPEX	43.2	16.0	15.0	31.0	- 12.2	- 28.2%	31.0
R&D expenses	14.3	6.8	8.2	15.0	+0.7	+5.2%	15.0

Analysis in Changes in Operating Profit

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(Forecasts)

Previous
Forecasts
(Nov. 2025)
149
64

	FY 3/25	FY 3/26
Exchange rate (¥/US\$)	152	151
Naphtha price in Japan (thousand ¥/kl)	76	65

Forecasts by Segment

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(¥ bn.)

Net sales	FY 3/25 Results			FY 3/26 Forecasts			YOY Full year	Previous Forecasts (Nov. 2025)		Change from Nov. 2025 forecasts (Full year)
	H1	H2	Full year	H1	H2	Full year		H2	Full year	
Films	82.8	84.0	166.8	86.5	90.5	177.0	+10.2	84.5	171.0	+6.0
Life Science	17.2	17.1	34.3	16.5	19.5	36.0	+1.7	20.5	37.0	-1.0
Environmental and Functional Materials	55.2	55.6	110.8	50.7	60.3	111.0	+0.2	60.3	111.0	0.0
Functional Textiles and Trading	47.9	50.1	98.1	44.4	49.6	94.0	-4.1	49.6	94.0	0.0
Real Estate and Others	6.0	6.0	12.0	5.8	6.2	12.0	0.0	6.2	12.0	0.0
Elimination & Corporate	-	-	-	-	-	-	-	-	-	-
Total	209.2	212.9	422.0	204.0	226.0	430.0	+8.0	221.0	425.0	+5.0
Operating profit	FY 3/25 Results			FY 3/26 Forecasts			YOY Full year	Previous Forecasts (Nov. 2025)		Change from Nov. 2025 forecasts (Full year)
	H1	H2	Full year	H1	H2	Full year		H2	Full year	
Films	3.0	3.9	6.9	8.6	5.9	14.5	+7.6	3.4	12.0	+2.5
Life Science	0.9	1.1	2.0	0.1	0.9	1.0	-1.0	2.4	2.5	-1.5
Environmental and Functional Materials	3.4	4.6	8.0	3.1	5.6	8.7	+0.7	5.6	8.7	0.0
Functional Textiles and Trading	0.1	0.4	0.5	0.2	0.9	1.1	+0.6	0.9	1.1	0.0
Real Estate and Others	1.2	1.4	2.6	1.2	1.0	2.2	-0.4	1.0	2.2	0.0
Elimination & Corporate	-1.6	-1.7	-3.3	-1.5	-2.0	-3.5	-0.2	-2.0	-3.5	0.0
Total	6.9	9.7	16.7	11.8	12.2	24.0	+7.3	11.2	23.0	+1.0

Appendix

Business Performance

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(¥ bn.)

Net sales	FY 3/25					FY 3/26		
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3
Films	42.1	40.7	42.1	42.0	166.8	44.6	41.9	43.5
Life Science	8.1	9.1	8.5	8.6	34.3	8.0	8.5	8.3
Environmental and Functional Materials	28.1	27.2	28.3	27.3	110.8	25.4	25.3	27.2
Functional Textiles and Trading	24.0	23.9	23.3	26.8	98.1	21.9	22.5	21.8
Real Estate and Others	2.9	3.1	2.9	3.2	12.0	3.0	2.8	2.8
Elimination & Corporate	-	-	-	-	-	-	-	-
Total	105.2	104.0	105.1	107.8	422.0	102.9	101.1	103.5
Operating profit	FY 3/25					FY 3/26		
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3
Films	1.5	1.5	0.8	3.1	6.9	4.0	4.6	4.2
Life Science	0.4	0.5	0.6	0.5	2.0	0.2	- 0.0	- 0.4
Environmental and Functional Materials	1.3	2.1	2.3	2.3	8.0	1.5	1.6	2.3
Functional Textiles and Trading	0.2	- 0.1	- 0.0	0.5	0.5	0.1	0.1	0.4
Real Estate and Others	0.5	0.7	0.6	0.8	2.6	0.5	0.7	0.7
Elimination & Corporate	- 0.7	- 0.9	- 1.0	- 0.7	- 3.3	- 0.7	- 0.8	- 0.8
Total	3.1	3.8	3.2	6.5	16.7	5.6	6.2	6.5

Topics: Reorganization of Airbag Fabric Business

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Integrate hubs in Thailand to strengthen business

Consolidated subsidiaries of Airbag fabric business

China - **TAC** (manufacturing and sales of base fabric)

- **TIM** (sales of base fabric)

Thailand - **TSSW** (manufacture of base fabric)*¹
- **TIAF** (production of airbag yarn)*^{2,3}

U.S. - **TIMA** (sales of base fabric)

Stock transfer

**Dissolution of TIM
Transfer sales function to TSSW**

Dissolution

Consolidated subsidiaries of Airbag fabric business

Thailand - **TSSW** (manufacture of base fabric)*¹
- **TIAF** (production of airbag yarn)*^{2,3}

*1 Toyobo Saha Safety Weave Co.,Ltd. ("TSSW")

*2 Toyobo Indorama Advanced Fibers Co., Ltd. ("TIAF")

*3 Associate accounted for using the equity method

Toyobo Automotive Textiles (Changshu) Co., Ltd., ("TAC")

China

February 2026

: Transfer entire shareholding

Toyobo Industrial Material (Thailand) Ltd. ("TIM")

Thailand

March 2026~

: Scheduled to start liquidation procedure

Toyobo Industrial Materials America, Inc. ("TIMA")

U.S.

September 2026~: Scheduled to start liquidation procedure

**Looking forward, supply products to global market from
Thai base of establishing integrated production system.**

■ Awarded the highest rating of A List in the 2025 survey by CDP, an international environmental disclosure platform, for two critical areas

- CDP: a global rating agency that surveys and scores the environmental activities of companies, cities, states, and other entities.
- Awarded the highest rating of A List for two critical areas: "Climate Change" and "Water Security."
- The first time that Toyobo has received an A List rating in multiple categories in the same year.
- Renovation of a privately owned power plant at the Iwakuni Production Center to reduce GHG emissions, contribution to alleviation of water shortages by providing RO* membranes to desalination plants converting seawater to freshwater, and other efforts both domestically and internationally, along with active disclosure were evaluated.

* RO : Reverse Osmosis



■ Received the "Bronze" certification in the PRIDE Index 2025 which evaluates initiatives related to sexual minorities (LGBTQ+)

- Index which evaluates initiatives related to sexual minorities (LGBTQ+).
- Implementation of "Same-sex partnership" and other initiatives expanding the Company's system, in-house awareness activities, and system maintenance were evaluated.
- Received the "Bronze" certification in 2025 along with the "Gold" in 2024.



Medium-Term Management Plan

: April 6 (Mon.) (scheduled)

- Presentation to the Press
- Presentation to Investors

Presentation material will be available on our website
“Investor Relations”.

The business performance forecasts and targets included in the business plans contained in this presentation are based on information known to the Company's management as of the day of presentation. Please be aware that the content of the future forecasts may differ significantly from actual results, due to a number of unforeseeable factors.

TOYOB0 CO., LTD.

