August 6, 2026

Presentation to Investors

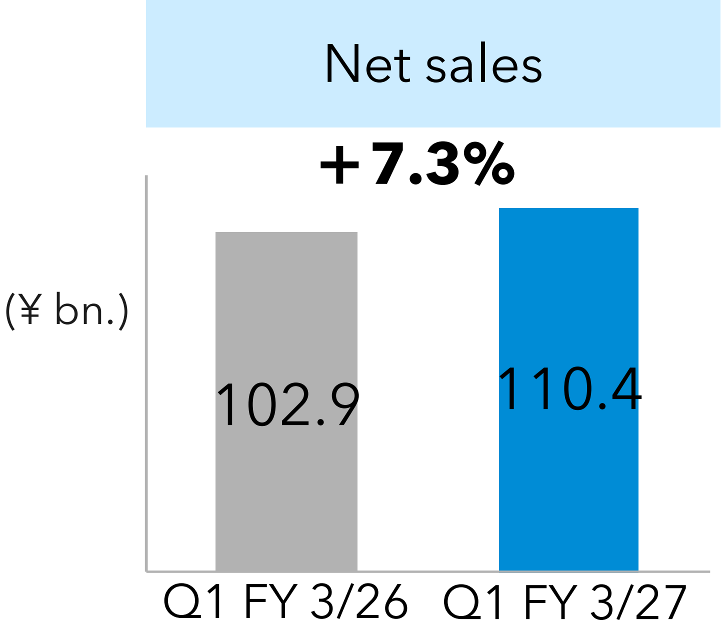
for the First Quarter Ended June 30, 2026

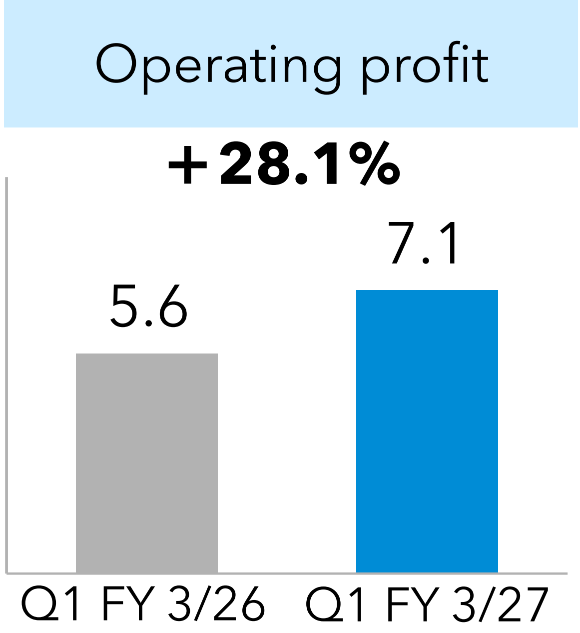
TOYOBO CO., LTD.

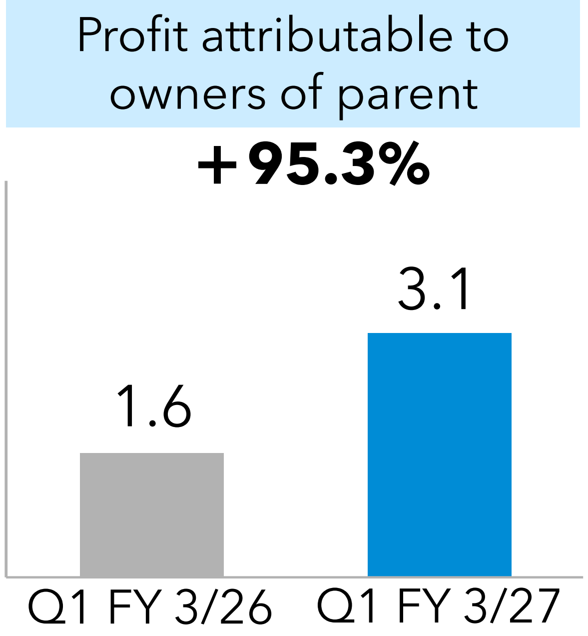
Highlights

Q1 FY 3/27 Results

Sales and operating profit increased because Industrial film and Resin and chemical performed strongly, despite the impact of the worsening situation in the Middle East.
Operating profit was ¥7.1 bn. and net profit was ¥3.1 bn.







FY 3/27 Forecasts

Sales are expected to increase, but operating profit is expected to decrease due to higher depreciation, lower sales in the Middle East, and the impact of raw material and fuel costs, despite continued strength in Industrial film.
Operating profit is forecasted at ¥23.0 bn, net profit at ¥7.0 bn and the annual dividend at ¥40 per share.

Summary of Results: P&L

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(¥ bn.)

	FY 3/26 Q1	FY 3/27 Q1	YOY	
			Amount	%
Net sales	102.9	**110.4**	+7.5	+7.3%
Gross profit	25.2	**27.4**	+2.2	+8.7%
(Ratio to sales)	24.5%	**24.8%**	-	-
Operating profit	5.6	**7.1**	+1.6	+28.1%
(Ratio to sales)	5.4%	**6.5%**	-	-
Non-operating income and expenses	- 1.3	**- 0.5**	+0.8	-
Ordinary profit	4.3	**6.6**	+2.4	+55.3%
Extraordinary income and losses	- 1.3	**- 0.9**	+0.4	-
Profit attributable to owners of parent	1.6	**3.1**	+1.5	+95.3%
EBITDA* *Operating profit + Depreciation (includes goodwill)	11.4	**14.1**	+2.7	+23.3%
EPS (¥)	17.8	**34.8**	-	-
Depreciation	5.9	**7.0**	+1.1	+18.8%
CAPEX	6.6	**5.0**	- 1.7	- 25.1%
R&D expenses	3.5	**3.6**	+0.1	+3.3%

Non-operating Income and Expenses, Extraordinary Income and Losses

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Non-operating income and expenses: breakdown

(¥ bn.)

	FY 3/26 Q1	FY 3/27 Q1	YOY
Dividend income	0.1	**0.1**	- 0.1
Foreign exchange gains	-	**0.0**	+0.0
Other	0.6	**0.7**	+0.1
Total non-operating income	0.7	**0.8**	+0.1
Interest expenses	0.7	**0.8**	+0.1
Foreign exchange losses	0.4	**-**	- 0.4
Other	0.9	**0.5**	- 0.4
Total non-operating expenses	2.0	**1.3**	- 0.7
Total non-operating income and expenses	- 1.3	**- 0.5**	+0.8

Extraordinary income and losses: breakdown

(¥ bn.)

	FY 3/26 Q1	FY 3/27 Q1	YOY
Total extraordinary income	-	**-**	-
impairment losses	-	**0.2**	+0.2
loss on disposal of non-current assets	0.3	**0.2**	- 0.2
Loss on valuation of investment securities	-	**0.4**	+0.4
Business restructuring expenses	-	**0.1**	+0.1
loss on revision of retirement benefit plan	0.9	**-**	- 0.9
Total extraordinary losses	1.3	**0.9**	- 0.4
Total extraordinary income and losses	- 1.3	**- 0.9**	+0.4

Analysis in Changes in Operating Profit

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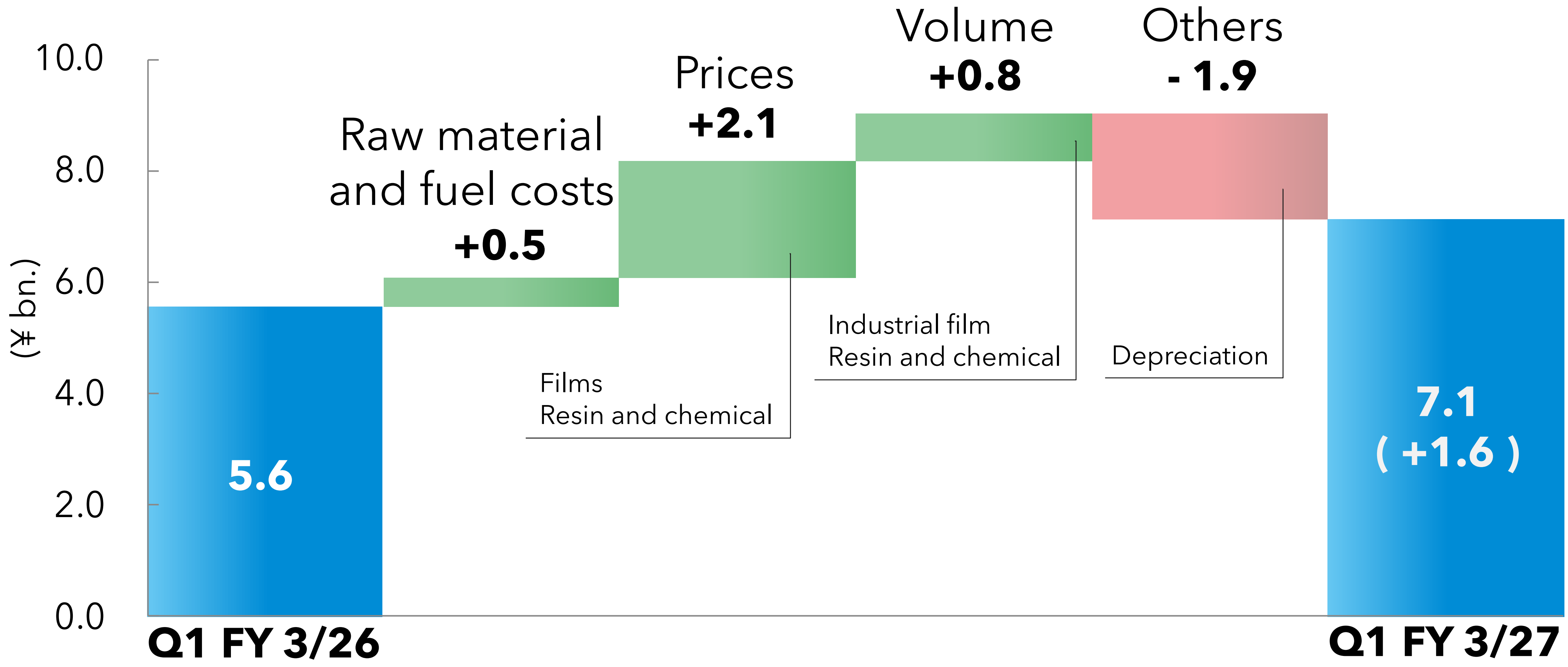

	FY 3/26				FY 3/27
	Q1	Q2	Q3	Q4	Q1
Exchange rate (¥/US$)	144	147	154	157	160
Naphtha price in Japan (thousand¥/kl)	65	64	66	67	119

Summary of Results: BS

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(¥ bn.)

	(B)		(A)	
	Mar. 31, 2025	Mar. 31, 2026	Jun. 30, 2026	(A)-(B)
Total assets	617.8	627.7	**620.7**	- 7.0
Cash and deposits	28.6	31.1	**29.8**	- 1.3
Trade receivables	106.2	101.7	**99.4**	- 2.3
Inventories	119.0	128.1	**128.6**	+0.5
Property, plant and equipment	296.5	299.9	**297.8**	- 2.2
Net assets	232.0	252.0	**250.3**	- 1.6
Shareholder's equity	195.3	213.3	**213.1**	- 0.2
(Retained earnings)	69.0	76.2	**75.8**	- 0.5
Non-controlling interests	36.7	38.7	**37.3**	- 1.4
Interest-bearing debt	267.9	261.0	**262.2**	+1.2
D/E ratio	1.37	1.22	**1.23**	-
D/E ratio (after adjustment of equity content)*	1.15	1.03	**1.04**	-

*D/E ratio after adjustment of equity content of a subordinated term loan and publicly offered subordinated bond

Summary of Results: Segment

(¥ bn.)

	Net sales		Operating profit		
	FY 3/26 Q1	FY 3/27 Q1	FY 3/26 Q1	FY 3/27 Q1	YOY
Films	44.6	**48.5**	4.0	**5.2**	+1.2
Life Science	8.0	**9.1**	0.2	**- 0.5**	- 0.6
Environmental and Functional Materials	25.4	**28.8**	1.5	**2.8**	+1.3
Fibers and Textiles	19.6	**18.8**	- 0.1	**- 0.4**	- 0.3
Real Estate and Others	5.3	**5.1**	0.7	**0.6**	- 0.1
Elimination & Corporate	-	**-**	- 0.7	**- 0.6**	+0.1
Total	102.9	**110.4**	5.6	**7.1**	+1.6

We have revised the classification of reporting segments as follows from FY 3/27 and adjusted the figures for FY 3/26 to reflect the new segment classification.

- Changed the name of the previous *Functional Textiles and Trading* to *Fibers and Textiles*

- Reclassified some businesses previously included in *Functional Textiles and Trading* into *Others*.

Films

	FY 3/26	FY 3/27	YOY	
	Q1	Q1	Amount	%
Net sales	44.6	48.5	+4.0	+8.9%
Operating profit	4.0	5.2	+1.2	+29.0%
(OPM)	9.0%	10.7%	-	-
EBITDA	6.5	8.2	+1.7	+26.7%

(¥ bn.)

Packaging film

- Amid concerns over soaring raw material and fuel prices and increased procurement risks, the impact was limited to some extent due to revisions in sales approaches and improvements in productivity.

Industrial film

- Sales of polarizer protective films for LCDs were strong.
- Sales of release film for MLCC steadily expanded, mainly for AI servers.

Life Science

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(¥ bn.)

	FY 3/26	FY 3/27	YOY	
	Q1	Q1	Amount	%
Net sales	8.0	9.1	+1.1	+13.4%
Operating profit	0.2	- 0.5	- 0.6	-
(OPM)	2.0%	-	-	-
EBITDA	1.1	0.7	- 0.4	- 33.2%

Biotechnology

- Sales of raw enzymes for diagnostic reagents and genetic testing reagents for overseas markets remained strong.

Medical materials

- Sales of artificial kidney hollow fiber trended strongly but were impacted by soaring raw material and fuel prices.

Pharmaceuticals

- Sales decreased due to changes in the business environment and adjustments related to equipment upgrades.

Environmental and Functional Materials (mainly TOYOBO MC Corporation)

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	FY 3/26	FY 3/27	YOY	
	Q1	Q1	Amount	%
Net sales	25.4	28.8	+3.4	+13.5%
Operating profit	1.5	2.8	+1.3	+90.2%
(OPM)	5.8%	9.6%	-	-
EBITDA	2.6	4.1	+1.5	+59.6%

(¥ bn.)

Resin and chemical

- Sales of engineering plastics increased mainly for automotive applications and earnings improved.
- Sales of industrial adhesives “VYLON” remained strong for electronic materials applications overseas.

Environment and fiber

- Sales of reverse osmosis (RO) membranes for seawater desalination decreased due to the worsening situation in the Middle East.
- Sales of High performance fibers increased following the recovery in demand for “ZYLON.”
- In Nonwoven materials, spunbond, mainly for building material applications, recovered, leading to improved profitability.

Fibers and Textiles

	FY 3/26	FY 3/27	YOY	
	Q1	Q1	Amount	%
Net sales	19.6	18.8	- 0.8	- 4.1%
Operating profit	- 0.1	- 0.4	- 0.3	-
(OPM)	-	-	-	-
EBITDA	0.5	0.3	- 0.2	- 40.1%

(¥ bn.)

Textiles

- Profitability of traditional Arabic fabric significantly declined due to decreased sales and increased costs resulting from the worsening situation in the Middle East.

Airbag fabric

- Profitability improved as a result of enhancing production efficiency and consolidating overseas sites.

Forecasts for Business Environment in the FY 3/27

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Segment	Business	Forecasts
Films	Packaging	Same level year on year but expected to slow down slightly in the latter half.
	Industrial	Continued strong demand for polarizer protective films for LCDs.
		Demand for MLCC for AI servers continue to grow.
Life Science	Biotechnology	Strong in Europe and the U. S. but competition intensifies in China.
	Medical materials	Strong demand for artificial kidney hollow fiber both in Japan and overseas.
Environmental and Functional Materials	Resin and chemical	Strong demand for automotive use, varies by region.
		Strong demand for electronic materials applications in both Japan and overseas.
	Environment and fiber	The Middle East situation continues to affect reverse osmosis (RO) membranes for seawater desalination (through transportation, negotiations).
		Demand for Nonwoven materials is expected to remain at the same level year on year.
Fibers and Textiles	Textiles	Affected by the situation in the Middle East for traditional Arabic fabric (decrease in shipments, etc.).
	Airbag fabric	Strong demand for automotive use, varies by region.
Others		Expected to decline of domestic naphtha prices in the latter half but depend on the situation in the Middle East.

Forecasts for FY 3/27

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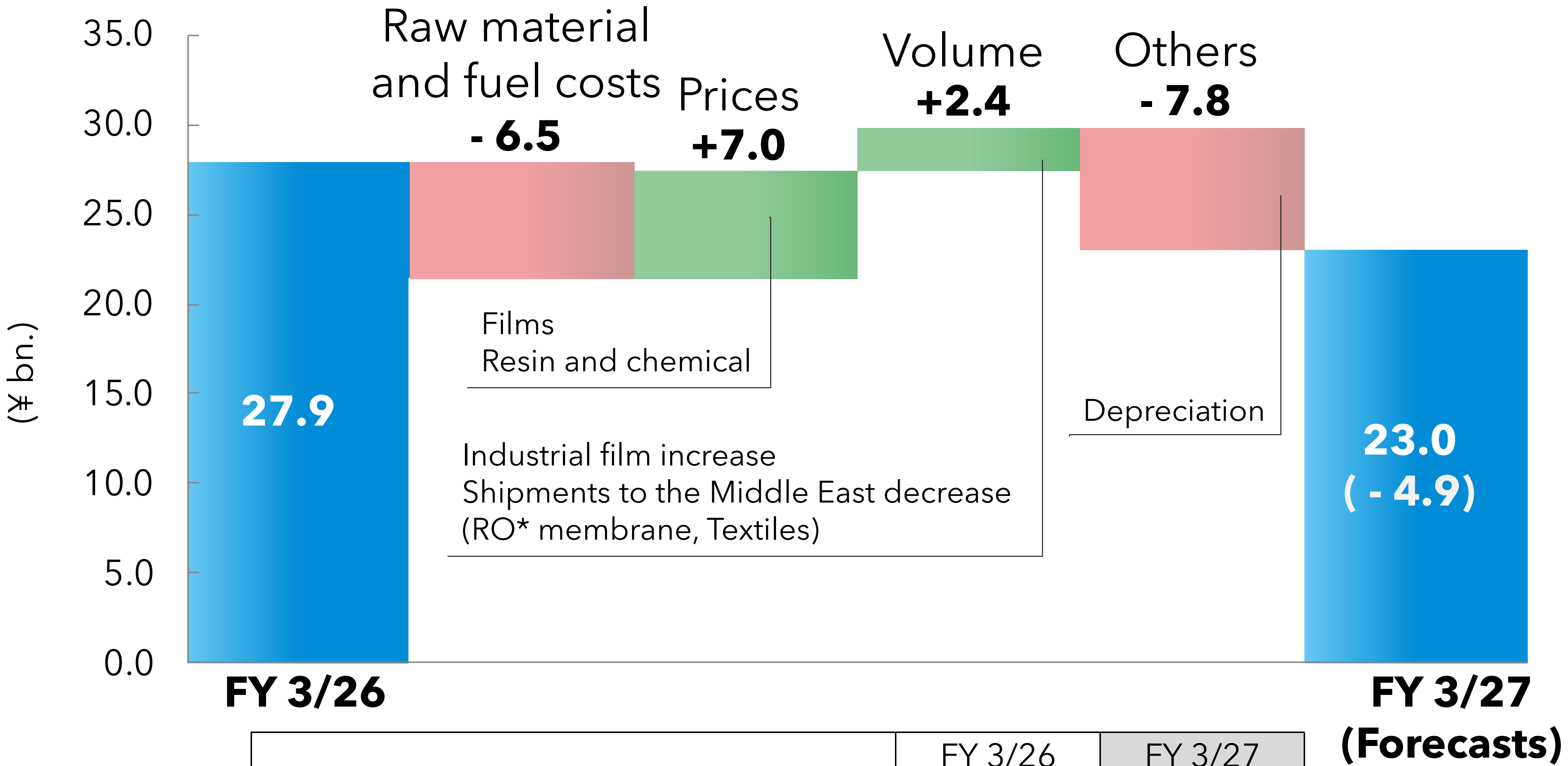
Sales are expected to increase, but operating profit is expected to decrease due to higher depreciation, lower sales in the Middle East, and the impact of raw material and fuel costs, despite continued strength in Industrial film.
Operating profit is forecasted at ¥23.0 bn, net profit at ¥7.0 bn and the annual dividend at ¥40 per share.

(¥ bn.)

	FY 3/26	FY 3/27	YOY	
	Results	Forecasts	Amount	%
Net sales	421.6	**435.0**	+13.4	+3.2%
Operating profit	27.9	**23.0**	- 4.9	- 17.6%
(Ratio to sales)	6.6%	**5.3%**	-	-
Ordinary profit	22.9	**18.5**	- 4.4	- 19.1%
Extraordinary income and losses	- 3.5	**- 4.0**	- 0.5	-
Profit attributable to owners of parent	11.2	**7.0**	- 4.2	- 37.4%
EBITDA	52.5	**51.5**	- 1.0	- 2.0%
EPS (¥)	126.7	**79.3**	-	-
Depreciation	24.6	**28.5**	+3.9	+15.7%
CAPEX	29.0	**22.5**	- 6.5	- 22.5%
R&D expenses	14.1	**15.0**	+0.9	+6.3%

Analysis in Changes in Operating Profit



	FY 3/26	FY 3/27
Exchange rate (¥/US$)	151	161
Naphtha price in Japan (thousand¥/kl)	65	91

*Reverse osmosis membranes for seawater desalination

Forecasts by Segment

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(¥ bn.)

Net sales	FY 3/26 Results*			FY 3/27 Forecasts			YOY
	H1	H2	Full year	H1	H2	Full year	Full year
Films	86.5	88.6	175.2	**99.0**	**86.0**	**185.0**	+9.8
Life Science	16.5	18.0	34.5	**18.0**	**21.0**	**39.0**	+4.5
Environmental and Functional Materials	50.7	59.4	110.1	**55.0**	**60.0**	**115.0**	+4.9
Fibers and Textiles	39.9	40.6	80.5	**36.5**	**38.5**	**75.0**	- 5.5
Real Estate and Others	10.3	11.0	21.3	**10.5**	**10.5**	**21.0**	- 0.3
Elimination & Corporate	-	-	-	**-**	**-**	**-**	-
Total	204.0	217.5	421.6	**219.0**	**216.0**	**435.0**	+13.4

Operating profit	FY 3/26 Results*			FY 3/27 Forecasts			YOY
	H1	H2	Full year	H1	H2	Full year	Full year
Films	8.6	8.0	16.6	**9.0**	**5.0**	**14.0**	- 2.6
Life Science	0.1	-0.1	0.1	**- 0.3**	**0.4**	**0.1**	+0.0
Environmental and Functional Materials	3.1	6.6	9.7	**4.5**	**5.2**	**9.7**	- 0.0
Fibers and Textiles	- 0.0	1.0	0.9	**- 0.7**	**0.8**	**0.1**	- 0.8
Real Estate and Others	1.5	2.1	3.5	**1.0**	**1.1**	**2.1**	- 1.4
Elimination & Corporate	- 1.5	- 1.5	- 2.9	**- 1.5**	**- 1.5**	**- 3.0**	- 0.1
Total	11.8	16.1	27.9	**12.0**	**11.0**	**23.0**	- 4.9

*H1, H2 and Full year results of FY 3/26 under the new segment structure are preliminary figures before audit and are subject to change.

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Appendix

Business Performance

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(¥ bn.)

Net sales	FY 3/26*					FY 3/27
	Q1	Q2	Q3	Q4	Full year	Q1
Films	44.6	41.9	43.5	45.1	175.2	48.5
Life Science	8.0	8.5	8.3	9.7	34.5	9.1
Environmental and Functional Materials	25.4	25.3	27.2	32.2	110.1	28.8
Fibers and Textiles	19.6	20.3	19.7	20.9	80.5	18.8
Real Estate and Others	5.3	5.0	4.9	6.1	21.3	5.1
Elimination & Corporate	-	-	-	-	-	-
Total	102.9	101.1	103.5	114.0	421.6	110.4

Operating profit	FY 3/26*					FY 3/27
	Q1	Q2	Q3	Q4	Full year	Q1
Films	4.0	4.6	4.2	3.8	16.6	5.2
Life Science	0.2	- 0.0	- 0.4	0.3	0.1	- 0.5
Environmental and Functional Materials	1.5	1.6	2.3	4.4	9.7	2.8
Fibers and Textiles	- 0.1	0.0	0.4	0.6	0.9	- 0.4
Real Estate and Others	0.7	0.7	0.8	1.3	3.5	0.6
Elimination & Corporate	- 0.7	- 0.8	- 0.8	- 0.7	- 2.9	- 0.6
Total	5.6	6.2	6.5	9.6	27.9	7.1

*Q2, Q3, Q4 and Full year results of FY 3/26 under the new segment structure are preliminary figures before audit and are subject to change.

Please Note

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The business performance forecasts and targets included in the business plans contained in this presentation are based on information known to the Company's management as of the day of presentation. Please be aware that the content of the future forecasts may differ significantly from actual results, due to a number of unforeseeable factors.

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Beyond Horizons