TOYOBO CO.,LTD.
Head Office
Osaka Umeda Twin Towers South,
1-13-1 Umeda, Kita-ku, Osaka 530-0001, Japan

August 26, 2026

Notice regarding Acquisition of Remaining Shares in Toyobo Indorama Advanced Fibers to Achieve Full Ownership

Toyobo Co., Ltd. (the "Company") resolved at a meeting of its Board of Directors held on August 25, 2026, to acquire the remaining 50% stake in the Bangkok-based Toyobo Indorama Advanced Fibers Co., Ltd. (TIAF), currently being held by Indorama Polyester Industries PCL (IPI). Upon completion of the acquisition, TIAF will become a wholly owned subsidiary of the Company. IPI, headquartered in Bangkok, is an affiliate of the Thai petrochemical giant Indorama Ventures PCL.

The Company announces that it has entered into an agreement with IPI today regarding the acquisition of IPI's 50% stake in TIAF, as outlined below.

1. Reasons for the Acquisition

In 2020, the Company established TIAF, an airbag yarn manufacturer, in Thailand as a joint venture with IPI to respond to growing global demand for airbags by effectively leveraging the resources of the Indorama Group and the Company. To reorganize and strengthen its airbag business, the Company has since reviewed its operational arrangements in the United States and China, and has accelerated the consolidation of these operations in Thailand[*1]. For example, the Company has built an integrated production system for airbag-related products in Thailand through TIAF and Toyobo Saha Safety Weave Co., Ltd. (TSSW), an airbag fabric production company.

By entering into this agreement to acquire IPI's 50% in TIAF, which will make TIAF a wholly owned subsidiary, the Company aims to further strengthen Toyobo Group's integrated business management in the airbag sector through faster decision-making and optimal allocation of management resources. Going forward, the Company will continue to supply airbag-related products from its production base in Thailand to markets in Asia and beyond, while meeting the diverse needs of its customers.

*1 Toyobo news release dated November 26, 2025 https://www.toyobo-global.com/news/2025/release_799.html

2. Outline of the company to be wholly owned

1.	Name	Toyobo Indorama Advanced Fibers Co., Ltd.
2.	Location	75/92 Ocean Tower 2, 35th Floor, Soi Sukhumvit 19 Asoke Road, Klongtoey Nuer, Wattana, Bangkok 10110, Thailand
3.	Representative	Arnaud Closson (IPI), Keisuke Sasaki (Toyobo)
4.	Business operations	Production and sales of airbag yarn
5.	Shareholding ratios	Toyobo 50%, IPI 50%
6.	Established	November 2020

3. Outline of the company from which the Company will acquire shares

1.	Name	Indorama Polyester Industries PCL
2.	Location	Bangkok (head office), Rayong Province (factory), both Thailand
3.	Business operations	Production and sales of polyester products

4. The Company's shareholding before and after the acquisition of additional shares

1.	Shareholding before the change	50%
2.	Percentage of shares to be acquired	50%
3.	Shareholding after the change	100%

5. Schedule for share acquisition

1.	Date of the board of directors' decision	August 25, 2026
2.	Date of contract signing	August 26, 2026
3.	Date of share acquisition	End of October 2026 (Scheduled)

6. Impact on business performance

The impact of this share acquisition on our non-consolidated and consolidated financial results is currently being evaluated. If any matters that require disclosure arise in the future, we will promptly announce them.

(End)

For more information, contact:
Public Relations Group, Corporate Communication Department, Toyobo Co., Ltd.
E-mail：pr_g@toyobo.jp