



March 15, 2011

Company: Toyobo Co., Ltd.
Representative: Ryuzo Sakamoto, President and
Representative Director
(Code Number: 3101; First Sections of
the Tokyo Stock Exchange and the
Osaka Securities Exchange)
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**Notice regarding adjustment of the Conversion Price of
TOYOBO CO., LTD.
¥20,000,000,000 Zero Coupon Convertible Bonds due 2012(the “Bonds”)**

Toyobo Co., Ltd. announces the adjustment of the conversion price of the outstanding Bonds as follows:

Reason for the adjustment: Adjustment of Conversion Price pursuant to Condition 5.2.6 of the terms and conditions of the Bonds, due to a consideration per Share receivable by the Company on its issue of 140,000,000 Shares to non-shareholders being less than the Current Market Price per Share on the date in Japan on which the Company fixed such consideration. The issue of the Shares was resolved on 23 February 2011.

Old Conversion Price: ¥458.0

New Conversion Price: ¥445.1

Date the new Conversion Price to be effective: 16 March 2011 (Japan time)