

Toyobo Co., Ltd.

President & Representative Director Seiji Narahara

(Stock code: 3101, First Section of the Tokyo Stock Exchange)

For inquires, contact Fuyuhiko Kubota, General Manager, Corporate Communication Department

October 1, 2019

To whom it may concern,

**Notice regarding the completion of stock acquisitions and changes in the trade names of subsidiaries**

Toyobo Co., Ltd. (“the Company,” hereafter) announces today (October 1, 2019) that it has completed acquisitions of stock in Teijin Film Solutions Limited (TFS) and P.T. Indonesia Teijin Film Solutions (ITFS), making them subsidiaries as was announced in a notice dated May 22, 2019, and titled “Notice of stock acquisitions making two firms subsidiaries.” The move was made in accordance with a stock purchase agreement with Teijin, which held the shares in both companies.

With TFS as its subsidiary, the Company can take advantage of its advanced development and production technologies and broad product lineup. This will strengthen the Company’s ability to develop and produce high-performance film products and further solidify its film businesses. Placing ITFS under the Company’s umbrella will bolster its overseas production capabilities, helping to develop its film business into a global operation.

The Company also announces a decision to change the TFS and ITFS trade names at their extraordinary shareholders’ meetings today.

1. Outlines of the Company’s new subsidiaries

(1) TFS

(a) Name	Teijin Film Solutions Limited
(b) Address	1-17-10 Kyobashi, Chuo-ku, Tokyo

(c) Name and title of representative	President Yoshihiro Nomi
(d) Business operations	Production and sales of polyester film
(e) Capital stock	¥10,010 million
(f) Date founded	January 2000
(g) The largest shareholder and its shareholding ratio after becoming a Company subsidiary	The Company: 100%

Note: The address above is accurate as of October 1, 2019, when TFS moves into the same building as the Company's Tokyo Branch.

(2) ITFS

(a) Name	P.T. Indonesia Teijin Film Solutions
(b) Address	Jl. M.H. Thamrin, Kel. Panunggan Kec. Pinang, Tangerang 15143 Banten, Indonesia
(c) Name and titles of representative	President and Director Yuichi Hanawa
(d) Business operations	Production and sales of polyester film
(e) Capital stock	77.4 million U.S. dollars
(f) Date founded	March 1996
(g) The largest shareholder and its shareholding ratio after becoming a Company subsidiary	The Company: 377,990 shares (99.998%) TFS: 10 shares (0.002%) (It was decided at an extraordinary shareholders' meeting today that TFS would change its trade name to TOYOBO FILM SOLUTIONS LIMITED.)

2. Trade name changes

(1) New trade names and the dates of change

a. TFS

(a) New trade name	TOYOBO FILM SOLUTIONS LIMITED
(b) Date of change	October 1, 2019

b. ITFS

(a) New trade name	PT. INDONESIA TOYOBO FILM SOLUTIONS
--------------------	-------------------------------------

(b) Date of change	Scheduled for mid-October, 2019
--------------------	---------------------------------

(2) Reasons for the changes

- The changes are aimed at externally clarifying that TFS and ITFS are under the umbrella of the Company and to generate a sense of unity among the Company and the subsidiaries

3. Future prospects

Any effects these stock acquisitions have on its consolidated business performance for the current fiscal year ending March 2020 will be reported appropriately and in a timely manner whenever any such announcement is deemed necessary in light of the rules of the Tokyo Stock Exchange.

(Reference) Projection of consolidated business performance for the current fiscal year (announced in August 5, 2019) and business performance for the previous fiscal year

	Net sales	Operating profit	Ordinary profit	Profit (loss) attributable to owners of parent	Profit (loss) per share
Projection of consolidated business performance for current fiscal year	350,000 million yen	22,000 million yen	18,000 million yen	17,000 million yen	191 yen 51 sen
Consolidated business performance of previous fiscal year (ended in March 2019)	336,698 million yen	21,727 million yen	17,788 million yen	(603 million yen)	(6 yen 80 sen)