To whom it may concern,

Notice regarding the completion of stock acquisitions and changes in the trade names of subsidiaries

Toyobo Co., Ltd. (“the Company,” hereafter) announces today (October 1, 2019) that it has completed acquisitions of stock in Teijin Film Solutions Limited (TFS) and P.T. Indonesia Teijin Film Solutions (ITFS), making them subsidiaries as was announced in a notice dated May 22, 2019, and titled “Notice of stock acquisitions making two firms subsidiaries.” The move was made in accordance with a stock purchase agreement with Teijin, which held the shares in both companies.

With TFS as its subsidiary, the Company can take advantage of its advanced development and production technologies and broad product lineup. This will strengthen the Company’s ability to develop and produce high-performance film products and further solidify its film businesses. Placing ITFS under the Company’s umbrella will bolster its overseas production capabilities, helping to develop its film business into a global operation.

The Company also announces a decision to change the TFS and ITFS trade names at their extraordinary shareholders’ meetings today.

1. Outlines of the Company’s new subsidiaries
   (1) TFS

<table>
<thead>
<tr>
<th>(a) Name</th>
<th>Teijin Film Solutions Limited</th>
</tr>
</thead>
<tbody>
<tr>
<td>(b) Address</td>
<td>1-17-10 Kyobashi, Chuo-ku, Tokyo</td>
</tr>
</tbody>
</table>
### Company Profile: President Yoshihiro Nomi

- **Business operations**: Production and sales of polyester film
- **Capital stock**: ¥10,010 million
- **Date founded**: January 2000
- **The largest shareholder and its shareholding ratio after becoming a Company subsidiary**: The Company: 100%

Note: The address above is accurate as of October 1, 2019, when TFS moves into the same building as the Company’s Tokyo Branch.

### ITFS

- **Name**: P.T. Indonesia Teijin Film Solutions
- **Address**: JI. M.H. Thamrin, Kel. Panunggangan Kec. Pinang, Tangerang 15143 Banten, Indonesia
- **Name and titles of representative**: President and Director Yuichi Hanawa
- **Business operations**: Production and sales of polyester film
- **Capital stock**: 77.4 million U.S. dollars
- **Date founded**: March 1996
- **The largest shareholder and its shareholding ratio after becoming a Company subsidiary**: The Company: 377,990 shares (99.998%)
  
  TFS: 10 shares (0.002%)

(It was decided at an extraordinary shareholders’ meeting today that TFS would change its trade name to TOYOBO FILM SOLUTIONS LIMITED.)

### Trade Name Changes

#### (1) New trade names and the dates of change

- **TFS**
  - **New trade name**: TOYOBO FILM SOLUTIONS LIMITED
  - **Date of change**: October 1, 2019

- **ITFS**
  - **New trade name**: PT. INDONESIA TOYOBO FILM SOLUTIONS
(b) Date of change
Scheduled for mid-October, 2019

(2) Reasons for the changes

- The changes are aimed at externally clarifying that TFS and ITFS are under the umbrella of the Company and to generate a sense of unity among the Company and the subsidiaries

3. Future prospects

Any effects these stock acquisitions have on its consolidated business performance for the current fiscal year ending March 2020 will be reported appropriately and in a timely manner whenever any such announcement is deemed necessary in light of the rules of the Tokyo Stock Exchange.

(Reference) Projection of consolidated business performance for the current fiscal year (announced in August 5, 2019) and business performance for the previous fiscal year

<table>
<thead>
<tr>
<th></th>
<th>Net sales</th>
<th>Operating profit</th>
<th>Ordinary profit</th>
<th>Profit (loss) attributable to owners of parent</th>
<th>Profit (loss) per share</th>
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<tbody>
<tr>
<td>Projection of</td>
<td>350,000</td>
<td>22,000</td>
<td>18,000</td>
<td>17,000</td>
<td>191 yen 51 sen</td>
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<tr>
<td>consolidated business</td>
<td>million yen</td>
<td>million yen</td>
<td>million yen</td>
<td>million yen</td>
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<td>performance for current</td>
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<td>fiscal year</td>
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<td>Consolidated</td>
<td>336,698</td>
<td>21,727</td>
<td>17,788</td>
<td>(603 million yen)</td>
<td>(6 yen 80 sen)</td>
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<td>business performance</td>
<td>million yen</td>
<td>million yen</td>
<td>million yen</td>
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<td>of previous fiscal year</td>
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<td>(ended in March 2019)</td>
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